

Rockcliffe Lawn Tennis Club

Balance Sheet

18/11/21

As of 31 October 2021

Accrual Basis

	<u>31 Oct 21</u>
ASSETS	
Current Assets	
Chequing/Savings	
1000 · BMO Chequing	28,118.48
1015 · BMO Savings	66,307.60
1050 · GIC Khan/Other for Juniors	10,500.00
1051 · Accrued Interest Khan Fund	15.99
1055 · Investment GIC	151,365.47
1056 · Accrued Interest General Funds	486.85
Total Chequing/Savings	<u>256,794.39</u>
Accounts Receivable	
1500 · Accounts Receivable	9,359.83
Total Accounts Receivable	<u>9,359.83</u>
Other Current Assets	
1060 · Inventory for Resale	715.46
1200 · Prepaid Expenses	21,651.99
Total Other Current Assets	<u>22,367.45</u>
Total Current Assets	<u>288,521.67</u>
TOTAL ASSETS	<u>288,521.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,695.00
Total Accounts Payable	<u>1,695.00</u>
Other Current Liabilities	
2100 · Credit for Members	3,135.38
2300 · Money Available Junior Award	550.55
Total Other Current Liabilities	<u>3,685.93</u>
Total Current Liabilities	5,380.93
Long Term Liabilities	
2500 · Fund for Juniors	10,515.99
Total Long Term Liabilities	<u>10,515.99</u>
Total Liabilities	15,896.92
Equity	
3000 · Opening Balance Equity	104,093.36
3050 · Capital Reserve	75,000.00
3900 · Retained Earnings	26,011.09
Net Income	67,520.30
Total Equity	<u>272,624.75</u>
TOTAL LIABILITIES & EQUITY	<u>288,521.67</u>