

# ROCKCLIFFE LAWN TENNIS CLUB

## Balance Sheet

Year ended October 31

	<u>FY 2018</u>	<u>FY 2017</u>
<b>ASSETS</b>		
<b>Chequing/Savings</b>		
1000 - BMO Chequing	69,820.98	67,232.02
1015 - BMO Savings	20,050.70	20,014.45
1050 - GIC Khan for Juniors	10,260.24	10,147.00
1051 - Account for Interest Juniors		9.96
1055 - Investment GIC	69,995.59	69,655.58
<b>Total Chequing/Savings</b>	<u>170,127.51</u>	<u>167,059.01</u>
<b>Other Assets</b>		
1350 - Owing from Khan Fund	325.00	
1060 - Inventory for Resale	77.95	372.55
1200 - Prepaid Expenses	82.48	
<b>Total Other Assets</b>	<u>485.43</u>	<u>372.55</u>
<b>TOTAL ASSETS</b>	<u>170,612.94</u>	<u>167,431.56</u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
2000 - Accounts Payable & Accrual	1,988.76	1,650.00
2500 - Fund for Juniors	10,000.00	10,000.00
2301 - Income Junior Awards	260.24	147.00
<b>Total Liabilities</b>	<u>12,249.00</u>	<u>11,797.00</u>
<b>Equity</b>		
3050 - Capital Reserve	75,000.00	75,000.00
3900 - Retained Earnings	80,634.56	57,603.03
7000 - Net Income	2,729.38	23,031.53
<b>Total Equity</b>	<u>158,363.94</u>	<u>155,634.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>170,612.94</u>	<u>167,431.56</u>