

Rockcliffe Lawn Tennis Club

Balance Sheet

As of 31 October 2019

	31 Oct 19	31 Oct 18
ASSETS		
Current Assets		
Chequing/Savings		
1000 · BMO Chequing	46,032.32	69,820.98
1015 · BMO Savings	60,164.19	20,050.70
1050 · GIC Khan for Juniors	10,375.85	10,197.00
1055 · Investment GIC	70,798.69	70,199.35
Total Chequing/Savings	187,371.05	170,268.03
Accounts Receivable		
1500 · Accounts Receivable	7,595.00	0.00
Total Accounts Receivable	7,595.00	0.00
Other Current Assets		
1060 · Inventory for Resale	272.00	77.95
1200 · Prepaid Expenses	2,056.50	82.48
Total Other Current Assets	2,328.50	160.43
Total Current Assets	197,294.55	170,428.46
TOTAL ASSETS	<u>197,294.55</u>	<u>170,428.46</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	7,354.81	1,988.76
Total Accounts Payable	7,354.81	1,988.76
Total Current Liabilities	7,354.81	1,988.76
Long Term Liabilities		
2500 · Fund for Juniors	10,375.85	10,197.00
Total Long Term Liabilities	10,375.85	10,197.00
Total Liabilities	17,730.66	12,185.76
Equity		
3000 · Opening Balance Equity	80,962.01	80,437.56
3050 · Capital Reserve	75,000.00	75,000.00
3900 · Retained Earnings	2,805.14	0.00
Net Income	20,796.74	2,805.14
Total Equity	179,563.89	158,242.70
TOTAL LIABILITIES & EQUITY	<u>197,294.55</u>	<u>170,428.46</u>