

# Rockcliffe Lawn Tennis Club

## Preliminary Unaudited Balance Sheet

As of 31 October 2020

Accrual Basis

	<u>31 Oct 20</u>	<u>31 Oct 19</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Chequing/Savings</b>		
1000 · BMO Chequing	21,408.82	46,032.32
1015 · BMO Savings	85,323.95	60,164.19
1040 · Jegysoft/Moneris Account	548.46	0.00
1050 · GIC Khan/Other for Juniors	10,500.00	10,213.43
1051 · Accrued Interest Khan Fund	44.40	162.42
1055 · Investment GIC	76,365.45	69,523.11
1056 · Accrued Interest General Funds	276.52	1,246.00
<b>Total Chequing/Savings</b>	<u>194,467.60</u>	<u>187,341.47</u>
<b>Accounts Receivable</b>		
1500 · Accounts Receivable	5,208.52	7,595.00
<b>Total Accounts Receivable</b>	<u>5,208.52</u>	<u>7,595.00</u>
<b>Other Current Assets</b>		
12100 · Inventory Asset	1,959.95	272.00
1200 · Prepaid Expenses	688.95	2,056.50
<b>Total Other Current Assets</b>	<u>2,648.90</u>	<u>2,328.50</u>
<b>Total Current Assets</b>	<u>202,325.02</u>	<u>197,264.97</u>
<b>TOTAL ASSETS</b>	<b><u>202,325.02</u></b>	<b><u>197,264.97</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	3,261.46	7,354.81
<b>Total Accounts Payable</b>	<u>3,261.46</u>	<u>7,354.81</u>
<b>Other Current Liabilities</b>		
2100 · Credit for Members	1,224.07	0.00
2200 · GST/HST Payable	2,153.31	0.00
2300 · Money Available Junior Award	484.70	0.00
<b>Total Other Current Liabilities</b>	<u>3,862.08</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	<u>7,123.54</u>	<u>7,354.81</u>
<b>Long Term Liabilities</b>		
2500 · Fund for Juniors	10,500.00	10,375.85
<b>Total Long Term Liabilities</b>	<u>10,500.00</u>	<u>10,375.85</u>
<b>Total Liabilities</b>	<u>17,623.54</u>	<u>17,730.66</u>
<b>Equity</b>		
3000 · Opening Balance Equity	82,563.85	83,063.85
3050 · Capital Reserve	75,000.00	75,000.00
3900 · Retained Earnings	21,470.46	0.00
Net Income	5,667.17	21,470.46
<b>Total Equity</b>	<u>184,701.48</u>	<u>179,534.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>202,325.02</u></b>	<b><u>197,264.97</u></b>